

MTFS Assumptions	Forest Heath			Source
	2018/19	2019/20	2020/21	
General inflation	0.0%	0.0%	0.0%	Inflation target
ICT Inflation	3.0%	3.0%	3.0%	Linked to a number of the Council's ICT contracts
Utilities	5.0%	5.0%	5.0%	Property services
Transport fuel	5.0%	5.0%	5.0%	Fleet Management Services
Insurance premiums	3.0%	3.0%	3.0%	Renegotiated contract during 2015/16, thereafter In line with contract with Insurance provider
Pay increase	1.0%	1.0%	1.0%	National Pay Bargaining take place annually and the National Employers are reviewing pay to deal with statutory increases to the Living Wage by 2020 and public sector pay claims.
Employers pension contribution	30.0%	33.0%	36.3%	Triennial actuarial valuation took place in 2017 for 2017-20. Pension contribution 23% and we chose to increase our contribution to manage deficit and liabilities over time.
Pension take up	90.0%	90.0%	90.0%	Based on actual take up. Had previously assumed 100%.
Agency staff	£70k	£70k	£70k	Linked to above saving. New budget to be controlled by HR
Vacancy savings	2.5%	2.5%	2.5%	Internal policy, linked to staff turnover rates
Shared service split - default	35.0%	35.0%	35.0%	Approved by Council on 10/12/2014
Shared service split - Corporate	50.0%	50.0%	50.0%	Approved by Council on 10/12/2014
Shared service split - Property	40.0%	40.0%	40.0%	Approved by Council on 10/12/2014
Shared service split - Trade Waste	25.0%	25.0%	25.0%	Approved by Council on 10/12/2014
Fees and charges	2.0%	2.0%	2.0%	Inflation target
Off street car parking income - inflation	0.0%	0.0%	0.0%	Inflation target
Off street car park income - growth %	0.1%	0.9%	0.9%	2017/18 figures reset and annual growth assumption applied from 18/19 onwards.
Off street car park income - amount	£650k	£656k	£662k	Linked to above
Trade waste income - amount	£531k	£533k	£539k	2017/18 figures reset and standard fees & charges growth assumption applied from 18/19 onwards.
Building control (building regulations) income - amount	£132k	£149k	£152k	Figures reset and standard fees & charges growth assumption also applied.

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	2018/19	2019/20	2020/21	
Development control (planning application fees) income - amount	£618k	£628k	£638k	2017/18 figures reset and annual growth assumption applied from 18/19 onwards (includes Pre-Application income).
Investment interest	TBC	TBC	TBC	Treasury management advisors - current projections
Housing Benefits - amount	£16,416k	£16,416k	£16,416k	Reflects 2017/18 budget assumption. 2017/18 to be worked through when data available through ARP.
Housing Benefits Subsidy - %	98.7%	98.7%	98.7%	ARP. Expected level of subsidy as percentage of payments based on previous years.
Housing Benefits Subsidy - amount	£16,206k	£16,206k	£16,206k	Linked to above
HB Overpayments recovered	£360k	£360k	£360k	ARP. Based on previous years. Can vary year on year. Managed through HB Equalisation Reserve.
HB Administration Subsidy	£173k	£164k	£154k	ARP. Assumes 5%/10%/15% reduction on 2016/17 subsidy grant to reflect anticipated impact of Universal Credit.
Business Rates - Inflation	2.0%	3.0%	3.2%	RPI increases assumed in 4 year settlement
Business Rates - Growth	NNDR1	0.0%	0.0%	Year of budget set at NNDR1 level which includes growth to date.
Business Rates - Suffolk Pool Income	TBC	TBC	TBC	SCC. Awaiting data based on participating councils' 2017/18 NNDR1 returns.
Business Rates - Suffolk Pool Income transfer to reserve	TBC	TBC	TBC	Transfer a proportion of the above to reserve to bring back to level currently in MTFS. Final level is unpredictable as dependant upon other councils.
Total RSG	£441k	£196k	£0k	4 year finance settlement
RSG Reduction	£220k	£245k	£196k	Linked to above
RSG Reduction % year on year	-33.3%	-55.6%	-100.0%	Linked to above
Council tax increase	3.5%	3.4%	3.3%	Current assumption. To be set at February 2018 Council meetings.